BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that:

BAMBANA MANAGEMENT SERVICES PROPRIETARY LIMITED

Company Address:	14 Electron Road, Blackheath, 7580
Company Certificate No:	Moore9687 – 230823 – 01
Company Registration No:	2000/010298/07
VAT Registration No:	4780195360

has a current overall Broad-Based BEE Status of

LEVEL 1

in terms of the GENERIC Construction Scorecard (Contractor), Gazetted on 1 December 2017 (Gazette No. 41287) and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	27.00	28.75
Management Control:	18.00	18.34
Skills Development:	21.00	15.49
Enterprise and Supplier Development:	34.00	31.84
Socio-Economic Development:	05.00	06.00
Total:	105.00	100.42

SCORE VALIDATION:

BEE Procurement Recognition:	135%	Designated Group:	11.00%
Empowering Supplier:	Yes	Black Youth:	11.00%
Black Owned - Voting Rights:	51.00%	Black Disabled:	N/A %
Black Women Owned - Voting Rights:	51.00%	Black Unemployed:	N/A %
Black Owned - Economic Benefits:	51.00%	Black Rural:	N/A %
Black Women Owned - Economic Benefits:	51.00%	Black Military Veterans:	N/A %
Ownership Method Applied:	FTP	Y.E.S Initiative Applied:	No
Exclusion Principal Applied:	No	Y.E.S Target & 2.5% Absorption	N/A
Black New Entrant:	51.00%	• 1.5 x Y.E.S Target & 5% Absorption	N/A
Discount Principal Applied:	No	Double Y.E.S Target & 5% Absorption	N/A
Financial Year-end Applied:	28 Feb 2023	Re-issue Date:	N/A

Period of Validity:	12 Months from Issue Date	
Issue Date:	23 August 2023	
Expiry Date:	22 August 2024	









